

Fairbanks Local School District

Union County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years ended June 30, 2007, 2008, and 2009 Actual
Forecasted Fiscal Years 2010, 2011, 2012, 2013, and 2014

	Actual				Average Change	Forecasted				
	Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Fiscal Year 2012		Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	
Revenues										
1.010	General Property Tax (Real Estate)	\$4,487,848	\$4,694,889	\$4,869,428	4.2%	\$5,000,556	\$5,040,461	\$5,090,866	\$4,317,228	\$3,546,772
1.020	Tangible Personal Property Tax	398,746	239,273	226,775	-22.6%	224,867	220,245	215,760	210,648	200,057
1.030	Income Tax	1,334,071	1,203,450	1,223,504	-4.1%	1,249,993	1,274,993	1,300,493	1,366,298	1,407,287
1.035	Unrestricted Grants-in-Aid	1,987,242	1,905,634	1,835,836	-3.9%	1,842,501	1,825,501	1,825,501	1,825,501	1,825,501
1.040	Restricted Grants-in-Aid	52,769	28,235	22,512	-33.4%					
1.045	Restricted Federal Grants-in-Aid - Education Jobs		116,817	133,861		95,824				
1.050	Property Tax Allocation	1,081,090	1,192,399	1,229,853	6.7%	1,060,853	876,853	883,103	889,353	889,353
1.060	All Other Revenues	237,437	191,012	186,301	-11.0%	170,000	165,000	165,000	140,000	140,000
1.070	Total Revenues	9,579,203	9,571,709	9,728,070	0.8%	9,644,594	9,403,053	9,480,723	8,749,028	8,008,970
Other Financing Sources										
2.010	Proceeds from Sale of Notes									
2.020	State Emergency Loans and Advancements (Approved)									
2.040	Operating Transfers-In									
2.050	Advances-In	13,285	90,348	3,712	242.1%	24,969	20,000	20,000	20,000	20,000
2.060	All Other Financing Sources	389	446	11,323	1226.7%					
2.070	Total Other Financing Sources	13,674	90,794	15,035	240.3%	24,969	20,000	20,000	20,000	20,000
2.080	Total Revenues and Other Financing Sources	9,592,877	9,662,503	9,743,105	0.8%	9,669,563	9,423,053	9,500,723	8,769,028	8,028,970
Expenditures										
3.010	Personal Services	5,432,657	5,516,743	5,717,537	2.6%	5,510,324	5,580,200	5,691,804	5,805,640	5,921,752
3.020	Employees' Retirement/Insurance Benefits	1,867,459	2,081,528	2,309,439	11.2%	2,124,480	2,199,980	2,284,970	2,373,695	2,476,695
3.030	Purchased Services	1,118,065	1,102,295	1,183,150	3.0%	1,154,562	1,177,653	1,201,206	1,225,230	1,261,986
3.040	Supplies and Materials	323,271	351,442	396,084	10.7%	372,228	383,395	406,744	431,515	444,460
3.050	Capital Outlay	125,008	133,276	86,930	-14.1%	20,000	20,000	20,000	20,000	20,000
3.060	Intergovernmental									
	Debt Service:									
4.010	Principal-All (Historical Only)									
4.020	Principal-Notes									
4.030	Principal-State Loans									
4.040	Principal-State Advancements									
4.050	Principal-HB 264 Loans									
4.055	Principal-Other									
4.060	Interest and Fiscal Charges									
4.300	Other Objects	323,985	245,310	238,225	-13.6%	242,088	254,192	266,902	280,247	294,259
4.500	Total Expenditures	9,190,445	9,430,594	9,931,365	4.0%	9,423,682	9,615,420	9,871,626	10,136,327	10,419,152
Other Financing Uses										
5.010	Operating Transfers-Out	106,081	81,785	45,433	-33.7%	48,000	48,000	48,000	10,000	10,000
5.020	Advances-Out	14,818	79,241	24,969	183.1%	20,000	20,000	20,000	20,000	20,000
5.030	All Other Financing Uses		11,809	7,243						
5.040	Total Other Financing Uses	120,899	172,835	77,645	-6.1%	68,000	68,000	68,000	30,000	30,000
5.050	Total Expenditures and Other Financing Uses	9,311,344	9,603,429	10,009,010	3.7%	9,491,682	9,683,420	9,939,626	10,166,327	10,449,152
6.010	Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	281,533	59,074	265,905-	-314.6%	177,881	260,367-	438,903-	1,397,299-	2,420,182-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,057,015	2,162,610	2,221,684	3.9%	1,955,779	2,133,660	1,873,293	1,434,390	37,091
7.020	Cash Balance June 30	2,162,610	2,221,684	1,955,779	-4.6%	2,133,660	1,873,293	1,434,390	37,091	2,383,091-
8.010	Estimated Encumbrances June 30	72,843	78,150	55,968	-10.5%	80,000	80,000	80,000	80,000	80,000
Reservation of Fund Balance										
9.010	Textbooks and Instructional Materials									
9.020	Capital Improvements									
9.030	Budget Reserve									
9.040	DPIA									
9.045	Fiscal Stabilization									
9.050	Debt Service									
9.060	Property Tax Advancements									
9.070	Bus Purchases									
9.080	Subtotal									
10.010	Fund Balance June 30 for Certification of Appropriations	2,089,767	2,143,534	1,899,811	-4.4%	2,053,660	1,793,293	1,354,390	42,909-	2,463,091-
Revenue from Replacement/Renewal Levies										
11.010	Income Tax - Renewal									
11.020	Property Tax - Renewal or Replacement								839,500	1,679,000
11.300	Cumulative Balance of Replacement/Renewal Levies								839,500	2,518,500
12.010	Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	2,089,767	2,143,534	1,899,811	-4.4%	2,053,660	1,793,293	1,354,390	796,591	55,409
Revenue from New Levies										
13.010	Income Tax - New									
13.020	Property Tax - New									
13.030	Cumulative Balance of New Levies									
14.010	Revenue from Future State Advancements									
15.010	Unreserved Fund Balance June 30	2,089,767	2,143,534	1,899,811	-4.4%	2,053,660	1,793,293	1,354,390	796,591	55,409
ADM Forecasts										
20.010	Kindergarten - October Count	81	78	82	0.5%	82	85	85	88	95
20.015	Grades 1-12 - October Count	938	941	948	#REF!	948	955	965	970	980
Disclosure Items										
21.010	Personal Services - Educational jobs			64,717		83,000				
21.020	Retirement/Insurance - SFSF									
21.030	Purchased Services - SFSF/Educational Jobs		116,117	69,144		12,445				
21.040	Supplies and Materials - SFSF									
21.050	Capital Outlay - SFSF									
21.060	Total Expenditures - SFSF		116,117	133,861						

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt